

Institute of Chartered Accountants in England and Wales selects LexisNexis Visualfiles to help streamline regulatory and investigation procedures

Selects Visualfiles for ease of use and integration with existing IT environment

London, 22 October 2008 – The Institute of Chartered Accountants in England and Wales (ICAEW), the largest professional accountancy body in Europe, has chosen to deploy LexisNexis Visualfiles, a leading case and matter management system, to assist in the streamlining of regulatory casework and the investigation of complaints made against its members.

According to ICAEW Business Systems Manager Phil Armstrong, “Maintaining confidence in our members is of paramount importance to the Institute. To be able to do this effectively, we are deploying Visualfiles so that we have a centralised system to manage our casework.”

ICAEW was looking for an easy to use solution that would increase the efficiency of the Institute in processing complaints and thereby deliver an enhanced quality of service to its members. In addition, it was important that the solution was capable of handling a wide range of case scenarios, which would extend the organisation’s ability to perform a broad variety of disciplinary and regulatory functions. Finally, it was crucial that the system was compatible with the existing IT environment so that the Institute did not have to incur any major additional IT costs.

The final decision to deploy LexisNexis Visualfiles was made by the end-users at ICAEW following an in-depth briefing and assessment process. LexisNexis modelled and demonstrated Visualfiles based on the typical usage scenarios provided by the Institute. This provided users a good indication of the benefits they could potentially receive if the solution was deployed by the Institute.

Tim Cheadle, UK General Manager and Product Champion, LexisNexis Practice & Productivity Management, comments, “Visualfiles has been designed to deliver operational efficiencies by streamlining workflow processes within organisations. This deployment demonstrates the wide scope and application of Visualfiles. We are delighted to be working with this prestigious organisation.”

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About LexisNexis

In the UK, LexisNexis® (www.lexisnexis.co.uk) is a leading provider of information and business solutions to the legal, accountancy, corporate, risk and public sectors. As the leading provider of Practice & Productivity Management solutions, the company works with customers to drive productive, efficient and reliable decisions. Its services include Visualfiles® (www.visualfiles.com) - recognised for innovation by the Queen's Award for Enterprise - and Axxia® (www.axxia.com) next generation, fully-integrated practice management software. Over 35 per cent of the UK's top 250 law firms use practice and productivity management technology from LexisNexis. The company has over 1,000 employees in the UK.

In the US, LexisNexis (www.lexisnexis.com) is a leading global provider of content-enabled workflow solutions designed specifically for professionals in the legal, risk management, corporate, government, law enforcement, accounting and academic markets. LexisNexis originally pioneered online information with its *Lexis*® and *Nexis*® services. A member of Reed Elsevier [NYSE: ENL; NYSE: RUK] (www.reedelsevier.com), LexisNexis serves customers in more than 100 countries with 18,000 employees worldwide.

About ICAEW

As a world-class professional accountancy body, The Institute of Chartered Accountants in England and Wales (ICAEW) provides leadership and practical support to over 132,000 members in more than 160 countries, working with governments, regulators and industry to maintain the highest standards.

Its members provide financial knowledge and guidance based on the highest technical and ethical standards. They are trained to challenge people and organisations to think and act differently, to provide clarity and rigour, and so help create and sustain prosperity. The ICAEW ensures these skills are constantly developed, recognised and valued.

Because of the Institute, people can do business with confidence.

The ICAEW is a founding member of the Global Accounting Alliance which has over 700,000 members worldwide.

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